

Press Release
For Immediate Release

182 Cyberport graduating start-ups will inject innovative powers into Hong Kong's I&T development

Hong Kong, 15 December 2022 – The Cyberport Entrepreneurship Programmes Graduation Ceremony was hosted on 13 December 2022 for a total of 182 Cyberport start-ups which completed Cyberport entrepreneurship in 2022, namely Cyberport Incubation Programme (CIP), Cyberport Creative Micro Fund (CCMF) and Cyberport University Partnership Programme (CUPP). During the programmes, the start-ups benefitted from pivotal support including entrepreneurial training and advisory, and seed funding to transform their innovative ideas into applicable technology solutions and kickstart entrepreneurship; and CIP incubatees even received free office space and holistic entrepreneurial backing to accelerate their start-up growth. Meanwhile, Cyberport continued to expand its conducive ecosystem for entrepreneurship, strengthening interactive exchange and collaboration within its innovative community, helping start-ups to translate and commercialise their research and development (R&D) outcomes, obtain business and financing opportunities, as well as necessary technological support and professional services, to further expand businesses to the Greater Bay Area (GBA), the Mainland and overseas markets.

Simon Chan, Chairman of Cyberport, said, “At Cyberport as Hong Kong’s key entrepreneurial incubator, we are pleased to witness outstanding performances of the graduating start-ups, which have achieved industry accolades, significant investment deals and expanded to Mainland and overseas markets. We are indebted to the Entrepreneurship Committee Advisory Group (ECAG) for guidance and entrepreneurial mentors for support, which have inspired and guided more promising innovators through digital technology entrepreneurship. With tremendous support from the national and HKSAR Governments, Hong Kong's innovation and technology (I&T) industry will usher in unprecedented opportunities. Cyberport will continue to support start-ups to realise their entrepreneurial dreams and steer I&T development with innovative prowess.”

At Cyberport as Hong Kong’s FinTech flagship, the 27 CIP graduates have added vitality to the FinTech community. Amongst them, **Qupital**, providing offshore financing services for cross-border e-commerce and supply chain enterprises, has raised US\$150 million through Series B fundraising. **LeapXpert** assists companies in collating and integrating customer information into key business processes to improve operational efficiency. The start-up has closed Series A financing totalling more than US\$14 million, and landed adoptions by various multinational banking and credit groups. **Key Points Exchange**, a cross-border

loyalty points exchange platform, has successfully expanded into the GBA through Cyberport connection with UnionPay International for collaboration.

In Cyberport's largest cluster of Smart Living, 124 CIP graduates have advanced digital innovation of social life with technology. Amongst them, **Wada Bento**, with its Hong Kong's first-of-its-kind insulated bento vending machine with patented hot chain IoT system, has successfully raised HK\$22 million and entered the Vietnamese market through Circle K chain convenience stores. **ZhenHub** uses its cloud-based supply chain management platform to provide enterprises with real-time logistics data, and steers global logistic operation with a partner network covering 23 countries and regions. **Maphive Technology** specialises in indoor-outdoor map positioning and navigation technology, and has won the Hong Kong ICT Awards 2022: Smart Mobility (Smart Tourism) Gold Award. **Descamps Technology**'s self-developed smart sensor and environmental intelligence system improves living and working environment, and earned the Hong Kong ICT Awards 2021: Smart People Grand Award. With Cyberport's facilitation, the technology has been adopted by Haven of Hope Christian Service widely in its centres for the elderly and care centres.

In addition, 17 CIP graduates focusing on Digital Entertainment and Esports have joined the ranks of promoting industry innovation. **Talon Esports**, professional esports organisation dedicated to elevating calibre of Asia-Pacific esports players with professional training, has raised US\$7 million. **Trefle & Co**, with cutting-edge VR solutions and innovative mobile games, garnered Hong Kong ICT Awards 2022: Smart People (Smart Education and Learning) Gold Award for its smart industrial training system.

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182 start-ups completed Cyberport entrepreneurship programmes in 2022, namely Cyberport Incubation Programme (CIP), Cyberport Creative Micro Fund (CCMF) and Cyberport University Partnership Programme (CUPP), injecting innovative powers into Hong Kong's I&T development.

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About Cyberport

Cyberport is an innovative digital community with over 1,900 members including over 800 onsite and 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk